# BEARFACTS 1995 – 2005 Fayette, Illinois [17051]

Fayette is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2005 population of 21,529 ranked 57th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Fayette had a per capita personal income (PCPI) of \$21,167. This PCPI ranked 96th in the state and was 58 percent of the state average, \$36,489, and 61 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.9 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Fayette was \$15,782 and ranked 92nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Fayette had a total personal income (TPI) of \$455,708\*. This TPI ranked 63rd in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Fayette was \$334,625\* and ranked 62nd in the state. The 2005 TPI reflected a decrease of 1.8 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2005 net earnings accounted for 57.1 percent of TPI (compared with 56.5 in 1995); dividends, interest, and rent were 16.2 percent (compared with 21.2 in 1995); and personal current transfer receipts were 26.7 percent (compared with 22.3 in 1995). From 2004 to 2005 net earnings decreased 3.9 percent; dividends, interest, and rent decreased 9.5 percent; and personal current transfer receipts increased 9.0 percent. From 1995 to 2005 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 5.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayette decreased from \$266,423\* in 2004 to \$255,881\* in 2005, a decrease of 4.0 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$177,313\* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008